

Time to Reform

**FUTURE OF RENTAL  
SERVICES**

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# WHAT'S INSIDE QUICK THROUGH...

## FUTURE RENTAL INDUSTRY

### Introduction

A quick review about how future rental industry goes and the steps to take quickly.

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### Revenue Stats

Revenue Analysis of Many Rental Services in forthcoming Years

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### Airbnb's Huge Impact

Overview of Notable Changes in Rental Industry Via Airbnb-Like Models

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### What Industry Expects?

A clear view of what industry expects or the business players need to address

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### Tips to Meet Expectations

Get aware of what are all the tips to meet the industry expectations and be a frontliner

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## ABSTRACT

After a huge pandemic, it's time to reform rental services as per new-age requirements. Reforming doesn't take part in a single step. It's been a process of continuous analysis and developing the right business model.

This paper depicts how the rental industry is getting changed in future, revenue stats of diverse rental services, how Airbnb-like business models influence the industry, expectations and the tips to meet them perfectly.

# Introduction

# Future Rental

Great Investment Options and Profit Assurance

## Low Unemployment Rates

### Necessary Supply to Feed Demand - Challenging

Map between the limited inventory and steady increase of demands seen like bidding wars.

Price fluctuations, shortage of supply, buyers demands are the common issues that make the owners and renters in the platform are getting deviated.

When Gen Z enters the rental market, the important aspect is not to forget about Millennials. Nowadays, they are between the ages of 24 to 39 and they are in the state of purchasing. To map the availability with purchasing demands, digital platforms are essential things.

Being in control of requirements and availability is the most important one to keep the guests for the long term. As a rental business owners, they must be aware of the customizable and feature-rich platforms that take your rental services smart and efficient.



## Online Aggregators

Integration of hosts and guests via smart window happens. Online aggregators be a trendy one

## Big Data

Big data, Machine Learning via smart algorithms collect the data and predicts if any relationship exists.

## Smart Contracts

Blockchain area be the interest of rental services that provide the possibility to create agreements.

# Revenue Stats

335 BN USD

86.5 MN

3.4%

of the global sharing economy in 2025



of the adults in Americans aware of Rental Economy Models



of the growth is observed during 2020-2027



15.8% CAGR-2020-2025

By the end of 2025, the overall projected revenue volume is 1.01 bn USD which is 15.8% growth compared to 2020



"We are committed to our goals."

115,000 Rental Companies Worldwide

We believe in building a strong foundation in education for our children. Besides preparing them for school, we focus on life skills such as financial planning.



## Hype Rental Services

- Vacation Rental Services
- Car Rental Services
- Boat Rental Services
- Space Rental services
- Hotel Booking Services
- Equipment Rental Services
- Host Experience Booking

## Familiar Platforms

- Airbnb
- Tripping.com
- VRBO
- HomeToGo
- Booking.com
- Lodgify.com



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# Airbnb's Huge

# Impact

A Big Positive Disruptor of Rental Industry

## Ditch Generic

**People Wish Something Unique Instead of Traditional**

People stay at-home rentals wish for something unique to fulfill their needs. Airbnb offers such an experience and is a seamless platform to reach globally.

Hotels or equipment owners easily advise their key value offerings to make the travelers to stay fit and healthy

## Profit-Oriented

**Lucrative Side Business Choice**

By managing several listings, Airbnb gives the way for the guests to access a range of rental origins like hotel bookings, space bookings, cars, and equipment, etc.

In the other side, profit-oriented companies put up the mass listings with the enough detailings, comfort booking be the superior need of guests



## Local Experts

Engaging information in all attractions and the activities generate the huge traffic in nearby side

## Feel Like WoW

Travellers feel home-like experience while booking space or room from Airbnb-platforms

## Hassle-Free Communication

Intrcommunication among the host and guest is hassle-free and always get in contact

# Industry Expects

## Reliable Online Marketplace is Main...



### 1 Custom Models

User-friendly and custom business models are main requirements. With respect to the any demands from the rental industry, customization nature fits for tht

### 2 Responsive

Guests or rentee or owners approach the rental industry in a different manner. Also they perform the rental services via the smart platforms. Responsive is a major concern in all.

### 3 Reliable & Security

Via smart contracts and blockchains, data maintenance happens in future. Security be the essential one. Trustworthy platform is the important one for all players

### 4 Instant Launch

Optimizing the time for developing the website from scratch is needed one. App-like models and white-label solutions are preferring business models to launch quickly.

Tips to

# Meet Expectations

Profitable Model is On The Way...



## 1 User-Friendly Website

User-friendly website is a key option to attract more renters shortly. Design with Eye-catching themes and the useful features speed up the bookings

## 2 Smart Filtering

Allowing guests to filter and go straightly on their needs is an important option. Since the services are a widely one, filtering smartly increase guest engagement in a positive way.

## 3 Secure Payments

Ensure of payments in a safe and smooth turn the transactions into high-secure one. Since the data storage in cloud form, secure transactions enable accuracy too.

## 4 Chatbots

Smart chatbots are the effective platforms to enable the communication as easy one. Providing auto-replies and the responses to the queries in custom languages expand the business.



# Fine to Go...



## Define Roles Digitally

Know what are all the players and how they are integrated as the common platform in a digital mode are the top things.

## Targeted Niche

Among Many Rental Services, finding the niche part as per people's demands may sets you in front in the beginning itself

## Techie-Awareness

A Wide-range of big revolutions in technologies happen. getting awareness of the technologies related to the trends is the next-stage

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